



HAI-O ENTERPRISE BHD
Company No: 22544-D
(Incorporated in Malaysia)

Unaudited Interim Financial Report
31 July 2013



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2013**

	AS AT END OF CURRENT QUARTER 31/07/2013 (RM'000)	(Audited) AS AT PRECEDING FINANCIAL YEAR ENDED 30/04/2013 (RM'000)
ASSETS		(Restated)
Non-current assets		
<i>Property, Plant and Equipment</i>	62,659	62,167
<i>Investment properties</i>	41,732	42,425
<i>Investment in jointly control entity</i>	2,366	2,340
<i>Investment in an associates</i>	-	6
<i>Other Investments</i>		
<i>Financial assets at fair value through profit or loss</i>	1,506	1,478
<i>Available-for-sale investment</i>	186	186
<i>Goodwill arising from consolidation</i>	85	85
<i>Trade receivables - non current</i>	496	515
<i>Deferred tax assets</i>	2,299	2,348
	111,329	111,550
Current Assets		
<i>Inventories</i>	55,867	49,541
<i>Assetss classified as held for sale</i>	5,695	5,695
<i>Trade and other receivables</i>	17,674	20,057
<i>Other Investments</i>		
<i>Financial assets at fair value through profit or loss</i>	55,115	53,792
<i>Cash and Cash Equivalents</i>	60,599	64,252
	194,950	193,337
TOTAL ASSETS	306,279	304,887
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
<i>Share capital</i>	101,095	101,095
<i>Treasury Shares</i>	(9,833)	(9,748)
<i>Other reserve</i>	563	586
<i>Retained earnings</i>	156,422	147,633
	248,247	239,566
Non-controlling interest	11,022	11,090
Total Equity	259,269	250,656
Non-current Liabilities		
<i>Borrowings</i>	4,596	5,316
<i>Deferred tax</i>	144	78
	4,740	5,394
Current Liabilities		
<i>Trade & other payables</i>	32,064	34,785
<i>Short term borrowings</i>	3,665	6,927
<i>Short-term provision</i>	3,307	3,399
<i>Current tax payable</i>	3,234	3,726
	42,270	48,837
Total Liabilities	47,010	54,231
TOTAL EQUITY AND LIABILITIES	306,279	304,887
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.26	1.22

The Condensed Consolidated Financial Position should be read in conjunction with the audited financial statements for the year ended 30 April 2013 and the accompanying explanatory notes attached to the interim financial statements.



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

Quarterly report on consolidated results for the financial period ended 31 July 2013
The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 JULY 2013

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/07/2013	(restated) 31/07/2012	31/07/2013	(restated) 31/07/2012
	RM'000	RM'000	RM'000	RM'000
Revenue	54,683	60,604	54,683	60,604
Cost of sales	(32,626)	(37,454)	(32,626)	(37,454)
Gross Profit	22,057	23,150	22,057	23,150
Other income	1,934	1,750	1,934	1,750
Depreciation	(707)	(757)	(707)	(757)
Administrative expenses	(5,408)	(4,184)	(5,408)	(4,184)
Selling & distribution expenses	(5,752)	(6,209)	(5,752)	(6,209)
Other expenses	(561)	(67)	(561)	(67)
Operating Profit	11,563	13,683	11,563	13,683
Interest income	336	236	336	236
Finance costs	(124)	(177)	(124)	(177)
Share of profit of equity-accounted investee, net of tax	20	88	20	88
Profit before taxation	11,795	13,830	11,795	13,830
Income tax expenses	(3,069)	(3,492)	(3,069)	(3,492)
Profit for the period	8,726	10,338	8,726	10,338
Profit attributable to:				
Owner of the parent	8,792	10,273	8,792	10,273
Non-controlling interest	(66)	65	(66)	65
	8,726	10,338	8,726	10,338
Earnings Per Share attributable to equity holders of the parent				
- Basic	4.46	5.17	4.46	5.17
- Diluted	N.A.	N.A.	N.A.	N.A.

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 April 2013 and the accompanying explanatory notes attached to the interim financial statements.



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

Quarterly report on consolidated results for the financial period ended 31 July 2013
The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 JULY 2013**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/07/2013	(Restated) 31/07/2012	31/07/2013	(Restated) 31/07/2012
	RM'000	RM'000	RM'000	RM'000
Profit for the period	8,726	10,338	8,726	10,338
Other comprehensive income				
- Foreign currency translation differences for foreign operations	(23)	(24)	(23)	(24)
Total comprehensive Income for the period	8,703	10,314	8,703	10,314
Total comprehensive income attributable to:				
Owner of the parent	8,769	10,249	8,769	10,249
Non-controlling Interest	(66)	65	(66)	65
	8,703	10,314	8,703	10,314

The Condensed Consolidated Statement of Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 April 2013 and the accompanying explanatory notes attached to the interim financial statements.



**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 JULY 2013**

	-----Attributable to Equity Holders of the Parent-----						Non- controlling interest	Total Equity
	Share Capital	Treasury shares	Non distributa Exchange fluctuation reserve	Capital reserve	Distributable Retained Earnings	Total		
	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)
3 month ended 31 July 2013								
Balance as at 30 April 2013	101,095	(9,748)	(71)	657	147,633	239,566	11,090	250,656
Profit for the period	-	-	-	-	8,792	8,792	(66)	8,726
Other comprehensive income for the period	-	-	(23)	-	-	(23)	-	(23)
Total comprehensive income for the period	-	-	(23)	-	8,792	8,769	(66)	8,703
Acquisition on additional interest in a subsidiary from non-controlling interest	-	-	-	-	(3)	(3)	(2)	(5)
Purchase of Company's own shares	-	(85)	-	-	-	(85)	-	(85)
Balance at end of financial period	101,095	(9,833)	(94)	657	156,422	248,247	11,022	259,269
3 month ended 31 July 2012								
Balance as at 30 April 2012	101,095	(5,939)	(174)	657	126,040	221,679	9,727	231,406
Profit for the period	-	-	-	-	10,273	10,273	65	10,338
Other comprehensive income for the period	-	-	171	-	-	171	-	171
Total comprehensive income for the period	-	-	171	-	10,273	10,444	65	10,509
Acquisition on additional interest in a subsidiary from non-controlling interest	-	-	-	-	-	-	489	489
Purchase of Company's own shares	-	(1,888)	-	-	-	(1,888)	-	(1,888)
Balance at end of financial period	101,095	(7,827)	(3)	657	136,313	230,235	10,281	240,516

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 April 2013 and the accompanying explanatory notes attached to the interim financial statements.



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE QUARTER ENDED 31 JULY 2013**

	2014 3 month ended 31/Jul/13 (RM '000)	2013 3 month ended 31/Jul/12 (RM '000)
Profit before tax	11,795	(Restated) 13,830
Adjustment for :-		
Depreciation	722	689
Dividend income	(241)	(463)
Fair value (gain)/loss on other investments	(100)	(56)
Finance costs	124	177
Finance income	(336)	(236)
Gain on disposal of property, plant and equipment	(458)	17
Property, plant and equipment written off	39	-
Provision for sales campaign	343	-
Share of profit of equity-accounted investee, net of tax	(20)	(88)
Unrealised foreign exchange differences	554	45
Operating profit before changes in working capital	12,422	13,915
Changes in working capital		
<i>Inventories</i>	(6,326)	(3,290)
<i>Net Change in trade and other receivables</i>	2,720	2,995
<i>Net Change in trade and other payables</i>	(3,713)	(3,697)
<i>Tax paid</i>	(3,764)	(1,641)
	(11,083)	(5,633)
Net cash flows from operating activities	1,339	8,282
Investing Activities		
<i>Purchase of other investment</i>	(1,251)	(419)
<i>Purchase of property, plant and equipment</i>	(711)	(2,223)
<i>Proceeds from disposal of property, plant and equipment</i>	612	1
<i>Dividend received</i>	241	463
<i>Interest received</i>	336	236
<i>Acquisition of interests from non-controlling interest</i>	(2)	-
<i>Accretion of interests in subsidiaries by non-controlling interest</i>	-	489
Net cash used in investing activities	(775)	(1,453)
Financing Activities		
<i>Purchase of Company's own share</i>	(85)	(1,888)
<i>Interest paid</i>	(124)	(177)
<i>Borrowing</i>	(3,982)	764
Net cash used in financing activities	(4,191)	(1,301)
Net Changes in Cash & Cash Equivalents	(3,627)	5,528
Effect of exchange rate & fluctuations on cash held	(26)	170
Cash & Cash Equivalents at beginning of financial period	64,252	54,181
Cash & Cash Equivalents at end of the financial period	60,599	59,879

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 30 April 2013 and the accompanying explanatory notes attached to the interim financial statements.



A. Notes To The Interim Financial Report

A1 Basis of preparation

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”). This interim financial statement also complies with IAS 34, Interim Financial Reporting issued by the International Accounting Statements Board (“IASB”).

The interim financial report should be read in conjunction with the most recent annual financial statements of the Group for the year ended 30 April 2013.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2013.

A2 Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 30 April 2013 except for the adoption of new standards, amendments and interpretation that have been issued by the Malaysian Accounting Standards Board (“MASB”) that are mandatory for the Group effective for annual periods beginning on or after 1 January 2013.

The MFRSs which are effective commencing 1 January 2013 and have significant impact on the financial statements of the Group are:

MFRS 11, Joint Arrangements

The Group adopted MFRS 11, *Joint Arrangements* in the current quarter. As a result, joint arrangements are classified and accounted for as follows:

A joint arrangement is classified as “joint operation” when the Group or the Company has rights to the assets and obligations for the liabilities relating to an arrangement. The Group or the Company accounts for each of its share of the assets, liabilities and transactions, including its share of those held or incurred jointly with the other investors, in relation to the joint operation.

A joint arrangement is classified as “joint venture” when the Group has rights only to the net assets of the arrangements. The Group accounts for its interest in the joint venture using the equity method.

In the previous financial years, for jointly controlled entity, the Group accounted for its interest using the proportionate consolidation method.

The change in accounting policy has been made retrospectively and in accordance with the transitional provision of MFRS 11. The adoption of MFRS 11 has no significant impact to the financial statements of the Group and does not affect the basic and diluted earnings per ordinary share for the current and prior periods.



The effects from the adoption of MFRS 11 are disclosed below:

Impact on opening balance

Statement of Financial Position

	As previously reported	Effects of adoption of MFRS11	As restated
	30.4.2013 RM '000	RM '000	30.4.2013 RM '000
<u>Assets</u>			
Property, plant and equipment	64,908	(2,741)	62,167
Investment in Joint Venture	0	2,340	0
Inventories	49,939	(398)	49,541
Trade and other receivables	20,199	(142)	20,057
Cash and cash equivalent	64,931	(679)	64,252
<u>Non-Liabilities</u>			
Borrowings	6,429	(1,113)	5,316
Deferred tax	129	(51)	78
<u>Current Liabilities</u>			
Short term borrowings	6,990	(63)	6,927
Trade and other payables	35,178	(393)	34,785



Impact on Income Statement dated 31.7.2012

Statement of Comprehensive Income

	As previously reported	Effects of adoption of MFRS11	As restated
	31.7.2012 RM '000	RM '000	31.7.2012 RM '000
Revenue	61,145	(541)	60,604
Costs of sales	(37,684)	230	(37,454)
Gross Profit	23,461		23,150
Other income	1,750		1,750
Depreciation	(770)	13	(757)
Administrative expenses	(4,308)	124	(4,184)
Selling & distribution expenses	(6,283)	74	(6,209)
Other expenses	(67)		(67)
Operating Profit	13,783		13,683
Interest Income	241	(5)	236
Finance Costs	(177)		(177)
Share of profit of equity-accounted Investee, net of tax	-	88	88
Profit before taxation	13,847		13,830
Income tax expenses	(3,509)	17	(3,492)
Profit for the period	10,338		10,338

The adoption of other standards, amendments and interpretation has no effect to the Group's consolidated financial statements of the current quarter or the comparative consolidated financial statements of the prior financial year.

A3 Audit report of preceding annual financial statement

The preceding year annual financial statements were not subject to any qualification.

A4 Seasonal or cyclical factors

The Group's interim business operations are not significantly affected by seasonal or cyclical factors for the quarter under review except for some consumer products, which are affected by major festive seasons.



A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows because of their nature, size or incidence.

A6 Material changes in estimates

There was no material changes in estimates of amounts reported in prior interim period of the current or previous financial years.

A7 Debt and equity securities

There have been no other issuance, cancellation, repurchases, resale and repayments of debts and equity securities during the quarter under review except for the following:-

The details of shares held as treasury shares for the period ended 31 July 2013 are as follows:

	Number of Treasury shares	Total Considerations RM
Balance as at 1 May 2013	5,211,988	9,748,265
Repurchased during the quarter	35,900	85,103
Balance as at 31 July 2013	5,247,888	9,833,368

The repurchase transactions were financed by internally generated funds.

As at 13 September 2013, the treasury shares held were 5,316,488 ordinary shares with total purchase consideration of RM 10,005,475.

A8 Dividend

No dividend has been paid for the quarter under review.



A9 Segment information

Details of segmental analysis for the year ended 31 July 2013 are as follows:

	Multi-Level Marketing	Wholesale	Retail	Others	Elimination	Consolidated
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
REVENUE						
Revenue from external customers	33,472	12,170	7,408	1,633	-	54,683
Inter-segment revenue	-	17,159	-	1,981	(19,140)	-
Total revenue	33,472	29,329	7,408	3,614	(19,140)	54,683
RESULT						
Segment result	5,281	4,840	(155)	1,259	338	11,563
Finance costs						(124)
Interest income						336
Share of profit of equity-accounted investee, net of tax						20
Profit before taxation						11,795
Income tax expenses						(3,069)
Net profit for the period						8,726
<hr/>						
Segment assets	97,527	157,605	26,573	24,574	-	306,279
Segment liabilities	17,536	24,689	1,370	3,415	-	47,010

A10 Property, plant and equipment

There is no revaluation of property, plant and equipment brought forward from the previous audited financial statements.

A11 Material events subsequent to the end of the interim period

There was no material events subsequent to the current financial quarter ended 31 July 2013.



A12 Changes in the composition of the Group

There was no change in the composition of the Group during the interim period except for the following:

The Company had acquired additional 2,000 ordinary shares of RM 1.00 each in the share capital of Hai-O Raya Bhd, for a total cash consideration of RM 5,000 during the quarter.

A13 Contingent liabilities

The changes in contingent liabilities of the Company and the Group since the last annual Statement of Financial Position date are as follows :-

<u>Company</u>	As at 13 Sept 2013	As at 31 Jul 2013	As at 30 Apr 2013
	RM'000	RM'000	RM'000
Corporate guarantee in respect of credit facilities granted to subsidiary companies	Nil	Nil	Nil
<u>Group</u>	As at 13 Sept 2013	As at 31 Jul 2013	As at 30 Apr 2013
	RM'000	RM'000	RM'000
Bank guarantee given to third parties in respect of services rendered to the Company	1,049	1,049	1,179
	<u>1,049</u>	<u>1,049</u>	<u>1,179</u>

A14 Capital commitment

The capital commitment of the Group for the period ended 31 July 2013 is as follows:

	RM'000
Approved and contracted for in respect of capital expenditure.	2,517



Additional Information Required By The BMSB - Listing Requirements

B1 A detailed analysis of performance of operating segments of the Group, setting out material factors affecting the earnings and/or revenue of each segment for the current quarter and financial year-to-date

For the first quarter ended 31 July 2013, the Group recorded lower revenue and pre-tax profit of RM 54.7 million and RM 11.8 million as compared to RM 61 million and RM 13.8 million, respectively for the corresponding quarter of the preceding year.

The decrease in Group's revenue was mainly driven by the lower sales recorded in the multi-level marketing division which is the main contributor to the Group.

(i) Multi-level marketing ("MLM") division

Revenue and pre-tax profit dropped by about 16% and 29% respectively in the quarter under review as compared to previous year's corresponding quarter. The decrease was mainly attributable to the special price promotion on foundation garments which ended in the previous financial year, despite additional sales generated from the newly launched wellness products and other health food series which carry lower unit selling price as compared to foundation garments.

(ii) Wholesale division

Revenue in the wholesale division increased by about 10% mainly contributed by the higher demand in Chinese medicated tonic, spilled over positive effect from the effective A&P programmes carried out by the division. Pre-tax profit increased by about 27% with higher margin generated from the Chinese medicated tonic.

(iii) Retail division

Weakening of domestic purchasing power which lead to more cautious in spending by consumers has affected the retail industries. Revenue of the retail division was maintained at about RM 7.4 million for current quarter, however due to higher operating costs incurred especially in rental and personnel costs as compared to previous year's quarter, the division recorded a marginal pre-tax loss of RM 155,000 in the current quarter.

(iv) Other division

Pre-tax profit dropped by about marginal 8%, computed after excluding the one-off compensation of RM 0.57 million paid to the manufacturing division in the corresponding quarter of the preceding year. Decrease in pre-tax profit was mainly due to lower sales volume in the manufacturing division coupled with higher initial set-up costs incurred for the new factory which is due for commissioning in the current financial year.



B2 Material changes for the current quarter as compared with the immediate preceding quarter

For the first quarter under review, the Group recorded lower revenue and pre-tax profit of RM 54.7 million and RM 11.8 million as compared to the immediate preceding quarter.

The performance of the Group's main divisions is analysed as follows:

MLM division – The revenue dropped by about 27% as compared with the immediate preceding quarter. The division had just completed its incentive trip campaign promotion last quarter which had boosted the sales to its highest level in the last financial year. Therefore the post sales campaign are usually quiet in the following quarter, moreover the fasting month in the month of July has decelerated some activities of the majority Muslim distributors. Additional translation loss of about RM 0.4 million in foreign operations has also lowered down the pre-tax profit.

Wholesale division -- Despite marginal increase in the revenue by 4%, pre-tax profit increase by almost 38%, mainly attributable to higher profit margin derived from higher sales in Chinese medicated tonic and supply of duty free products.

Retail division -- The revenue decreased by about 40% as compared to the immediate preceding quarter. The CNY festive season which fell in the fourth quarter of last financial year coupled with year-end members' sales generated higher revenue in the immediate preceding quarter.

B3 Commentary on prospects

Bank Negara in recent past, has revised downward the GDP to 4.5%-5% from its earlier forecast, uncertainty in the external environment has affected the overall growth performance of the domestic economy. The subsidy rationalisation by the government may also affect the consumer spending behaviour coupled with the weakening of Malaysian Ringgit against USD currency which will further affect the profit margin negatively. The Group is seeing this a challenging task.

The MLM division has successfully introduced personal care products in the first quarter and is working towards second stage of launching new products in the coming second quarter. Currently, the MLM division is in the midst of campaigning trip incentive program for distributors and will reintroduce special price promotion for one of its key products. The Group is optimistic that with these two strategies in place, the MLM division is expected to bring in more encouraging performance, going forward. The wholesale division will continue to carry out more effective A&P programmes to market its key products and boost up the sales further despite narrowing down its margin due to weakening of Ringgit Malaysia. The retail division will carry out its annual members' sale campaign in the coming second quarter and is optimistic to turnaround with positive results.

In view thereof, the Board of Directors is of the opinion that the prospect of the Group will remain profitable in the next quarter.

B4 Profit Forecast

There is no profit forecast.



B5 Taxation

The provision for income tax is based on the business income earned for the year under review.

For the current quarter, the effective tax rate of the Group is higher than the statutory tax rate due mainly to certain expenses which are not deductible for tax purpose and losses of certain subsidiary companies which cannot be set off against profits of certain subsidiaries as no Group relief is available for tax purposes.

	Current Quarter Ended 31 July 2013 (RM '000)	Current year to date 31 July 2013 (RM '000)
Profit before taxation	11,795	11,795
Taxation at applicable tax rate – 25%	2,949	2,949
Adjustment mainly due to certain non-allowable expenses and unutilised tax losses not recognised as deferred tax assets.	120	120
Total income Tax expenses	3,069	3,069

B6 Corporate Proposals

There were no corporate proposals for the period under review .

B7 Group Borrowings and Debts Securities

The Group borrowings and debts securities as at the end of the reporting financial period are:

Group Borrowings	Currency	Secured/ Unsecured	RM'000
Short Term Borrowings	Ringgit Malaysia	Unsecured	866
Short Term Borrowings	Ringgit Malaysia	Secured	2,799
Long Term Borrowings	Ringgit Malaysia	Secured	4,596
Total			8,261



B8 Material Litigation

The Group has not engaged in any material litigation, claims or arbitration, including those pending or threatened against our Group, either as plaintiff or defendant, which has a material effect on the financial position of the Group.

B9 Dividends

No interim dividend has been declared for the period under review (31/7/2012:NIL).

B10 Realised and Unrealised Profits/Losses Disclosure

In accordance with the directive of BMSB and Guidance on Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the context of Disclosure Pursuant to BMSB Listing Requirements, as issued by Malaysian Institute of Accountants, the Company is required to disclose a breakdown of the unappropriated profits or accumulated losses as at the end of the reporting year and the previous financial year, on a group basis, into realised and unrealised profits or losses in the notes to its quarterly report.

The disclosure is based on the prescribed format by the BMSB.

	As at 31.07.2013 RM'000	As at 30.04.2013 RM'000 (Audited)
Total retained profits of the Company and its subsidiaries:		
- Realised	158,888	151,168
- Unrealised	1,816	2,685
	160,704	153,853
Total share of retained profits of an associate		
- Realised	0	6
Total share of retained profits of jointly controlled entities:		
- Realised	1,605	1,579
	162,309	155,438
Less: Consolidation adjustments	(5,887)	(7,805)
Total Group retained profits as per consolidated accounts	156,422	147,633



B11 Earnings per share (EPS)

Earnings per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31-Jul-13	PRECEDING YEAR CORRESPONDING QUARTER 31-Jul-12	CURRENT YEAR TO DATE 31-Jul-13	PRECEDING YEAR CORRESPONDING YEAR 31-Jul-12
<i>Earnings</i>				
Net profit for the year attributable to equity holders of the parent (RM'000)	8,792	10,273	8,792	10,273
Weighted average number of shares ('000)	197,345	198,896	197,345	198,896
Basic earnings per share (sen)	4.46	5.17	4.46	5.17

Diluted earnings per share is not applicable as there were no dilutive potential ordinary shares during the reporting period.