



HAI-O ENTERPRISE BHD
Company No: 22544-D
(Incorporated in Malaysia)

Unaudited Interim Financial Report
30 April 2016



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

Quarterly report on consolidated results for the financial year 30 April 2016
The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 APRIL 2016**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/4/2016	30/4/2015	30/4/2016	(Audited) 30/4/2015
	RM'000	RM'000	RM'000	RM'000
Revenue	88,573	70,381	298,053	239,851
Cost of sales	(58,627)	(44,840)	(197,946)	(154,321)
Gross Profit	29,946	25,541	100,107	85,530
Other income	2,663	4,053	9,758	10,864
Depreciation	(976)	(764)	(3,465)	(3,119)
Administrative expenses	(5,033)	(2,961)	(22,279)	(18,380)
Selling & distribution expenses	(11,479)	(10,598)	(35,350)	(32,296)
Other expenses	(79)	(327)	(422)	(766)
Operating Profit	15,042	14,944	48,349	41,833
Interest income	619	281	1,473	1,123
Finance costs	(46)	(83)	(225)	(322)
Share of profit of equity-accounted investee, net of tax	-	(26)	10	43
Share of loss of associate company	(350)	(4)	(480)	(4)
Profit before taxation	15,265	15,112	49,127	42,673
Income tax expenses	(4,110)	(5,446)	(12,540)	(12,249)
Profit for the year	11,155	9,666	36,587	30,424
Profit attributable to:				
Owner of the parent	11,202	9,002	36,362	29,760
Non-controlling interest	(47)	664	225	664
	11,155	9,666	36,587	30,424
Earnings Per Share attributable to equity holders of the parent				
- Basic	5.76	3.73	18.71	15.22
- Diluted	N.A.	N.A.	N.A.	N.A.



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

Quarterly report on consolidated results for the financial year 30 April 2016
The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 APRIL 2016**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/4/2016	30/4/2015	30/4/2016	(Audited) 30/4/2015
	RM'000	RM'000	RM'000	RM'000
Profit for the year	11,155	9,666	36,587	30,424
Other comprehensive income				
- Foreign currency translation differences for foreign operations	5	25	20	(12)
Total comprehensive Income for the year	11,160	9,691	36,607	30,412
Total comprehensive income attributable to:				
Owner of the parent	11,207	9,027	36,382	29,748
Non-controlling Interest	(47)	664	225	664
	11,160	9,691	36,607	30,412

The Condensed Consolidated Statement of Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 April 2015 and the accompanying explanatory notes attached to the interim financial statements.



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2016**

	AS AT END OF CURRENT QUARTER 30/4/2016 (RM'000)	(Audited) AS AT PRECEDING FINANCIAL YEAR ENDED 30/4/2015 (RM'000)
ASSETS		
Non-current assets		
<i>Property, Plant and Equipment</i>	66,324	64,611
<i>Investment properties</i>	49,256	50,583
<i>Investment in jointly control entity</i>	2,169	2,234
<i>Investment in an associates</i>	428	-
<i>Other Investments</i>		
<i>Financial assets at fair value through profit or loss</i>	240	271
<i>Available-for-sale investment</i>	12	12
<i>Goodwill arising from consolidation</i>	85	85
<i>Trade receivables - non current</i>	465	566
<i>Deferred tax assets</i>	1,744	1,399
	120,723	119,761
Current Assets		
<i>Inventories</i>	68,176	58,244
<i>Trade and other receivables</i>	23,554	23,444
<i>Other Investments</i>		
<i>Financial assets at fair value through profit or loss</i>	53,809	56,119
<i>Cash and Cash Equivalents</i>	54,374	48,293
	199,913	186,100
TOTAL ASSETS	320,636	305,861
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
<i>Share capital</i>	101,095	101,095
<i>Treasury Shares</i>	(18,641)	(14,712)
<i>Other reserve</i>	472	452
<i>Retained earnings</i>	174,464	167,030
	257,390	253,865
Non-controlling interest	11,610	11,966
Total Equity	269,000	265,831
Non-current Liabilities		
<i>Borrowings</i>	-	-
<i>Deferred tax</i>	80	99
	80	99
Current Liabilities		
<i>Trade & other payables</i>	44,383	30,823
<i>Short term borrowings</i>	1,114	3,912
<i>Short-term provision</i>	2,077	2,495
<i>Current tax payable</i>	3,982	2,701
	51,556	39,931
Total Liabilities	51,636	40,030
TOTAL EQUITY AND LIABILITIES	320,636	305,861
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.33	1.30

The Condensed Consolidated Financial Position should be read in conjunction with the audited financial statements for the year ended 30 April 2015 and the accompanying explanatory notes attached to the interim financial statements.



**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 APRIL 2016**

	Attributable to Equity Holders of the Parent						Non-controlling interest	Total Equity
	Share Capital	Non distributable			Distributable			
		Treasury shares	Exchange fluctuation reserve	Capital reserve	Retained Earnings	Total		
(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	
12 month ended 30 April 2016								
Balance as at 30 April 2015	101,095	(14,712)	(205)	657	167,030	253,865	11,966	265,831
Profit for the year	-	-	-	-	36,362	36,362	225	36,587
Other comprehensive income for the period	-	-	20	-	-	20	-	20
Total comprehensive income for the period	-	-	20	-	36,362	36,382	225	36,607
Acquisition on additional interest in a subsidiary from non-controlling interest	-	-	-	-	206	206	(288)	(82)
Dividend	-	-	-	-	(29,134)	(29,134)	(293)	(29,427)
Purchase of Company's own shares	-	(3,929)	-	-	-	(3,929)	-	(3,929)
Balance at end of financial year	101,095	(18,641)	(185)	657	174,464	257,390	11,610	269,000

12 month ended 30 April 2015 (Audited)

Balance as at 30 April 2014	101,095	(11,882)	(193)	657	164,392	254,069	11,480	265,549
Profit for the period	-	-	-	-	29,760	29,760	664	30,424
Other comprehensive income for the period	-	-	(12)	-	-	(12)	-	(12)
Total comprehensive income for the period	-	-	(12)	-	29,760	29,748	664	30,412
Acquisition on additional interest in a subsidiary from non-controlling interest	-	-	-	-	243	243	(358)	(115)
Partial disposal of interests in a subsidiary	-	-	-	-	(11)	(11)	301	290
Dividend	-	-	-	-	(27,354)	(27,354)	(121)	(27,475)
Purchase of Company's own shares	-	(2,830)	-	-	-	(2,830)	-	(2,830)
Balance at end of financial year	101,095	(14,712)	(205)	657	167,030	253,865	11,966	265,831

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 April 2015 and the accompanying explanatory notes attached to the interim financial statements.



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE QUARTER ENDED 30 APRIL 2016**

	2016 12 month ended 30/4/2016 (RM '000)	2015 12 month ended 30/4/2015 (RM '000) (Audited)
Profit before tax	49,127	42,673
Adjustment for :-		
Depreciation	3,465	3,119
Dividend income	(1,641)	(1,359)
Fair value (gain)/loss on other investments	(7)	(374)
Finance costs	225	322
Finance income	(1,473)	(1,123)
Gain on disposal of subsidiaries	-	(15)
Gain on disposal of other investment	-	(16)
Gain on disposal of property, plant and equipment	(2)	(93)
Loss on disposal of property, plant and equipment	-	-
Property, plant and equipment written off	61	164
Share of profit of equity-accounted investee, net of tax	(10)	(39)
Share of losses of Associated company	480	-
Provision for sales campaign	(418)	1,595
Unrealised foreign exchange differences	(294)	(361)
Operating profit before changes in working capital	49,513	44,493
Changes in working capital		
<i>Inventories</i>	(9,932)	305
<i>Net Change in trade and other receivables</i>	(30)	(3,993)
<i>Net Change in trade and other payables</i>	13,854	(4,150)
<i>Tax paid</i>	(11,602)	(9,702)
	(7,710)	(17,540)
Net cash flows from operating activities	41,803	26,953
Investing Activities		
<i>Accretion of equity interests in subsidiaries</i>	(83)	(115)
<i>Investment in associated company</i>	(908)	-
<i>Acquisition of other investment</i>	(42,766)	(15,921)
<i>Acquisition of Investment properties</i>	-	(9,102)
<i>Acquisition of property, plant and equipment</i>	(3,925)	(3,509)
<i>Proceeds from disposal of other investment</i>	45,114	18,476
<i>Proceeds from disposal of property, plant and equipment</i>	3	727
<i>Proceeds from partial disposal of a subsidiary</i>	-	290
<i>Dividend received</i>	1,717	1,435
<i>Interest received</i>	1,473	1,123
Net cash used in investing activities	625	(6,596)
Financing Activities		
<i>Purchase of Company's own share</i>	(3,929)	(2,830)
<i>Interest paid</i>	(225)	(322)
<i>Dividend paid</i>	(29,427)	(27,475)
<i>Borrowing</i>	(2,798)	(1,710)
Net cash used in financing activities	(36,379)	(32,337)
Net Changes in Cash & Cash Equivalents	6,049	(11,980)
Effect of exchange rate & fluctuations on cash held	32	363
Cash & Cash Equivalents at beginning of financial year	48,293	59,910
Cash & Cash Equivalents at end of the financial year	54,374	48,293

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 30 April 2015 and the accompanying explanatory notes attached to the interim financial statements.



A. Notes To The Interim Financial Report

A1 Basis of preparation

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”). This interim financial statement also complies with IAS 34, Interim Financial Reporting issued by the International Accounting Statements Board (“IASB”).

The interim financial report should be read in conjunction with the most recent annual financial statements of the Group for the year ended 30 April 2015.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2015.

The Group has not early adopted new or revised standards, amendments and interpretation that have been issued but not yet effective for the Group’s accounting period beginning 1 May 2015.

The initial application of the accounting standards, amendments or interpretations is not expected to have any material financial impacts to the current period and prior period financial statements of the Group upon their first adoption.

A2 Audit report of preceding annual financial statement

The preceding year annual financial statements were not subject to any qualification.

A3 Seasonal or cyclical factors

The Group’s interim business operations are not significantly affected by seasonal or cyclical factors for the quarter under review except for some consumer products, which are affected by major festive seasons.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows because of their nature, size or incidence.

A5 Material changes in estimates

There was no material changes in estimates of amounts reported in prior interim period of the current or previous financial years.



A6 Debt and equity securities

There have been no other issuance, cancellation, repurchases, resale and repayments of debts and equity securities during the quarter under review except for the following:-

The details of shares held as treasury shares for the year ended 30 April 2016 are as follows:

	Number of Treasury shares	Total Consideration RM
Balance as at 1 Feb 2016	8,466,888	17,613,859
Repurchased during the quarter	427,900	1,026,661
Balance as at 30 April 2016	8,894,788	18,640,520

The repurchase transactions were financed by internally generated funds.

As at 23 June 2016, the treasury shares held were 9,129,588 shares with total purchase consideration of RM 19,256,413.

A7 Dividend

An interim single tier dividend of 4 sen, amounting to RM 7,746,188 in respect of the current financial year ended 30 April 2016 was paid on 9 March 2016.

A8 Segment information

Details of segmental analysis for the year ended 30 April 2016 are as follows:

	Multi-Level Marketing	Wholesale	Retail	Others	Elimination	Consolidated
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
REVENUE						
Revenue from external customers	198,688	54,435	38,307	6,623	-	298,053
Inter-segment revenue	72	103,413	29	13,983	(117,497)	-
Total revenue	198,760	157,848	38,336	20,606	(117,497)	298,053
RESULT						
Segment result	35,479	5,740	1,625	5,444	61	48,349
Finance costs						(225)
Interest income						1,473
Share of profit of equity-accounted investee, net of tax						(470)
Profit before taxation						49,127
Income tax expenses						(12,540)
Net profit for the year						36,587



A8 Segment information (continued)

	Multi-Level Marketing	Wholesale	Retail	Others	Elimination	Consolidated
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Segment assets	114,765	148,004	33,433	24,434	-	320,636
Segment liabilities	25,462	19,204	2,934	3,956	-	51,556

A9 Property, plant and equipment

There is no revaluation of property, plant and equipment brought forward from the previous audited financial statements.

A10 Material events subsequent to the end of the interim period

There was no material events subsequent to the current financial quarter ended 30 April 2016.

A11 Changes in the composition of the Group

There was no change in the composition of the Group during the interim period except for the following:

- (i) The Company had acquired additional 10,000 ordinary shares of RM 1.00 each in the share capital of Hai-O Raya Bhd, for a total cash consideration of RM 27,000 during the quarter.



A12 Contingent liabilities

The changes in contingent liabilities of the Company and the Group since the last annual Statement of Financial Position date are as follows :-

<u>Company</u>	As at 23 Jun 2016	As at 30 Apr 2016	As at 30 Apr 2015
	RM'000	RM'000	RM'000
Corporate guarantee in respect of credit facilities granted to subsidiary companies	Nil	Nil	Nil

<u>Group</u>	As at 23 Jun 2016	As at 30 Apr 2016	As at 30 Apr 2015
	RM'000	RM'000	RM'000
Bank guarantee given to third parties in respect of services rendered to the Company	1,513	1,488	1,366

A13 Capital commitment

The capital commitment of the Group for the year ended 30 April 2016 is as follows:

Approved and contracted for in respect of capital expenditure.	RM'000
	386



Additional Information Required By The BMSB - Listing Requirements

B1 A detailed analysis of performance of operating segments of the Group, setting out material factors affecting the earnings and/or revenue of each segment for the current quarter and financial year-to-date

Current quarter compared to the preceding year's corresponding quarter

For the 4th quarter under review, the Group registered higher revenue and pre-tax profit of RM 88.6 million and RM 15.3 million as compared to RM 70.4 million and RM 15.1 million, increase by 25.9% and 1.3% respectively. The marginal increase in pre-tax profit was mainly attributable to higher revenue achieved by the MLM division:

(i) MLM division

Revenue increased by 67.3% to RM 64.3 million as compared to the preceding year's corresponding quarter due to higher sales volume from most of the products sold especially the personal care and beverage products which have higher recurring sales contribution. Despite higher marketing cost and incentive trip provision incurred in the 4th quarter, pre-tax profit had increased by about 40% to RM 12.4 million.

The current 4th quarter has shown substantial increase in the number of new members recruited as compared to the previous year's corresponding quarter, the growth of new members increased by more than 60% due to the successful strategy transformation which focused on smaller consumer products had attracted more young entrepreneurs to join in as distributors.

(ii) Wholesale division

Revenue recorded in previous financial year's corresponding quarter was higher due to the aggressive pre-GST sales campaign. In contrast, the current quarter for wholesale division reported a drop in revenue by 21.6% to RM 12.8 million mainly due to higher base in the previous financial year's corresponding quarter. The pre-tax profit decreased by 68.7% due to lower sales volume as the consumers sentiment has not recovered since the introduction of GST a year ago. Further, the weakening of RM against USD currency and higher operating costs had affected profit margin which had resulted in lower profit in the wholesale division.

(iii) Retail division

As the pre-Chinese New Year ("CNY") sales and pre-GST sales campaign fell in the 4th quarter of the last financial year, the revenue and pre-tax profit in the current 4th quarter was lowered by 27.7% and 55% respectively as compared with the higher base in the preceding year's corresponding quarter. Furthermore, response from year end members' sales campaign was not encouraging as consumers were more cautious in spending in view of economies uncertainty.



Current financial period compared to the preceding year's corresponding period

For the financial year under review, the Group recorded higher revenue of RM 298.1 million and pre-tax profit of RM 49.1 million as compared to previous financial year of RM 239.9 million and RM 42.7 million, representing an increase of 24.3% and 16.2% respectively. This was mainly attributable to higher revenue generated by the MLM division :

(i) MLM division

The division recorded higher revenue and pre-tax profit of RM 198.7 million and RM 36.5 million as compared to previous year of RM 135.6 million and RM 28.8 million, representing an increase of 46.5% and 26.7% respectively. The increase in revenue was mainly attributed by higher sales volume from most of the products especially beverage and health supplements products. The recurring sales from consumer "small ticket" products was the main factor which contributed to the high sales volume since it was well accepted by the entrepreneur distributors as it required smaller capital outlay for its networking business. In addition, an average monthly new recruited members approximately 3,000 - 4,000 members have also contributed additional sales to the division.

Despite lower unit selling price for the "small ticket" items, the recurring sales for "small ticket" items had contributed to the increase in sales and profit.

(ii) Wholesale division

Due to the weak consumer sentiment, external revenue thus was lower by about 3.8% to RM 54.4 million as compared to previous year, mainly due to lower sales volume from Chinese medicated tonic and patented medicine. Despite an increase in inter-segment sales, pre-tax profit was marginally lower by about 6% mainly due to higher CSR costs incurred in commemoration of Hai-O's 40th year Anniversary. The weakening of MYR against USD currency during the year has further affected the margin negatively which contributed to a lower profit for the financial year.

(iii) Retail division

The low purchasing power and high cost of living had affected the retail industries as consumers were more cautious in spending especially on high-end health supplement products. The revenue of the retail division had decreased by 5.7% to RM 38.3 million with pre-tax profit dropped by 31.3% during the financial year. The faltering demand in house-brand products had affected the sales and profit margin of the retail division as consumers have cut down spending especially on high-end health supplement products. Moreover, the poor response of its year end loyalty members' sale promotion had further affected its sales volume .

(iv) Other division

The increase in pre-tax profit of the manufacturing division from marginal loss to pre-tax profit of RM 0.7 million was mainly contributed from higher inter-segment sales. The manufacturing plant was operating in a better operational efficiency environment due to the overall improvement in its productivity during the financial year.



B2 Material changes for the current quarter as compared with the immediate preceding quarter

For the fourth quarter under review, the Group recorded higher revenue and pre-tax profit of RM 88.6 million and RM 15.3 million as compared with the immediate preceding quarter of RM 80.5 million and RM 13.2 million, representing an increase of 10% and 16% respectively, this was mainly due to higher revenue and profit generated by the MLM division:

(i) MLM division

The revenue and pre-tax profit had increased by 23.1% and 20% to RM 64.3 million and RM 12.4 million respectively as compared with the immediate preceding quarter, mainly due to the successful year-end incentive sales campaign carried out in the 4th quarter. The notable increase in new members' recruitment was driven by the successful strategy transformation which focused on smaller consumer products had boosted up additional sales and profit to the division.

(ii) Wholesale division

Sales has been slower in the 4th quarter, post CNY festive in the 3rd quarter as medical halls had cut down orders in the 4th quarter and reduced stock up due to the uncertainties in domestic economic outlook. Thus revenue and pre-tax profit has reduced from RM 15.6 million and RM 1.5 million to RM 12.8 million and RM 0.9 million, respectively.

(iii) Retail division

Revenue was lowered by about 6.8% to RM 10.2 million in the 4th quarter mainly due to the quiet months, post CNY festive sale. Despite the year end members' sale promotion been carried out in the 4th quarter, response was not encouraging as consumer sentiment has not recovered since the introduction of GST a year ago. Nevertheless pre-tax profit achieved approximate RM 1 million mainly due to lower operating expenses incurred.

B3 Commentary on prospects for the next financial year

The continuous slowing down of the world economy will have a negative impact on domestic economy. Further, consumer sentiment has not fully recovered since the introduction of the GST, the Group views that next financial year will remain challenging.

To mitigate the negative impact, the Group has embarked on several projects. The Group has invested in upgrading its Stockiest and Distributor Management System for MLM division to make the member portal more user-friendly. Currently, the MLM division is looking into setting up warehousing facilities in the Southern and Northern region of Peninsular Malaysia as well as in East Malaysia to improve its delivery system and to cater for high volume of transactions due to the substantial growth of new members. In addition, the division has also revamped its CRM system to improve its operational efficiency. The wholesale and retail divisions are currently still operating in an unfavourable business environment, these two divisions are affected by slowing domestic economy and weak consumers' purchasing power. Nevertheless, the two divisions are optimistic to take on several measures to mitigate the impact. For the manufacturing division, it has planned to capitalise on its halal status for its newly refurbished manufacturing plant that targeted on halal markets.

In view of the above, the Board of Directors remains cautiously optimistic that the Group will continue to be profitable in the next financial year.



B4 Profit Forecast

There is no profit forecast.

B5 Taxation

The provision for income tax is based on the business income earned for the year under review.

For the financial year to date, the effective tax rate of the Group is higher than the statutory tax rate due mainly to certain expenses which are not deductible for tax purpose and losses of certain subsidiary companies which cannot be set off against profits of certain subsidiaries as no Group relief is available for tax purposes.

	Current year to date 30 April 2016 (RM '000)	Previous year to date 30 April 2015 (RM '000) (Audited)
Profit before taxation	49,127	42,673
Taxation at applicable tax rate – 24% / 25%	11,790	10,668
Adjustment mainly due to certain non-allowable expenses and deferred tax recognized in profit or loss	750	1,581
Total Income Tax Expenses	12,540	12,249

B6 Corporate Proposals

There were no corporate proposals for the year under review.

B7 Group Borrowings and Debts Securities

The Group borrowings and debts securities as at the end of the reporting financial year :

Group Borrowings	Currency	Secured/ Unsecured	RM'000
Short Term Borrowings	Ringgit Malaysia	Unsecured	1,114
Short Term Borrowings	Ringgit Malaysia	Secured	-
Long Term Borrowings	Ringgit Malaysia	Secured	-
Total			1,114



B8 Material Litigation

The Group is not engaged in any material litigation, claims or arbitration, including those pending or threatened against our Group, either as plaintiff or defendant, which has a material effect on the financial position of the Group.

B9 Dividend payable

The Board of Directors is pleased to propose a final single tier dividend of 11 sen per ordinary share, in respect of the financial year ended 30 April 2016 which is subject to the approval of the shareholders at the forthcoming Annual General Meeting (30/4/2015: a single tier dividend of 11 sen per ordinary share).

The dates of entitlement and payment will be advised later.

B10 Realised and Unrealised Profits/Losses Disclosure

In accordance with the directive of BMSB and Guidance on Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the context of Disclosure Pursuant to BMSB Listing Requirements, as issued by Malaysian Institute of Accountants, the Company is required to disclose a breakdown of the unappropriated profits or accumulated losses as at the end of the reporting year and the previous financial year, on a group basis, into realised and unrealised profits or losses in the notes to its quarterly report.

The disclosure is based on the prescribed format by the BMSB.

	As at 30.04.2016 RM'000	As at 30.04.2015 RM'000 (Audited)
Total retained profits of the Company and its subsidiaries:		
- Realised	174,340	170,104
- Unrealised	1,589	1,800
	175,929	171,904
Total share of retained profits of an associate		
- Realised	(480)	(5)
Total share of retained profits of jointly controlled entities:		
- Realised	1,382	1,587
- Unrealised	(48)	(112)
	176,783	173,374
Less: Consolidation adjustments	(2,319)	(6,344)
Total Group retained profits as per consolidated accounts	174,464	167,030



B11 Earnings per share (EPS)

Earnings per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING YEAR
	30-Apr-16	30-Apr-15	30-Apr-16	30-Apr-15 (Audited)
<i>Earnings</i>				
Net profit for the period attributable to equity holders of the parent (RM'000)	11,202	9,002	36,362	29,760
Weighted average number of shares ('000)	194,336	195,498	194,336	195,498
Basic earnings per share (sen)	5.76	4.60	18.71	15.22

Diluted earnings per share is not applicable as there were no dilutive potential ordinary shares during the reporting period.