

B E S H O M

THE BEST STARTS FROM HOME

Beshom Holdings Berhad

(Registration No. 202101001114 (1401412-A))
(Incorporated in Malaysia)

Unaudited Interim Financial Report
31 July 2026

BESHOM HOLDINGS BERHAD

(Registration No. 202101001114 (1401412-A))

Quarterly report on consolidated results for the financial period ended 31 July 2026

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 31 JULY 2026

	INDIVIDUAL PERIOD (1st Quarter)		CUMULATIVE PERIOD (1st Quarter)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/07/2026	31/07/2025	31/07/2026	31/07/2025
	RM'000	RM'000	RM'000	RM'000
Revenue	35,389	35,537	35,389	35,537
Cost of sales	(21,908)	(22,015)	(21,908)	(22,015)
Gross Profit	13,481	13,522	13,481	13,522
Other income	2,939	1,301	2,939	1,301
Depreciation	(1,286)	(1,336)	(1,286)	(1,336)
Administrative expenses	(4,225)	(4,361)	(4,225)	(4,361)
Selling & distribution expenses	(7,813)	(6,618)	(7,813)	(6,618)
Other expenses	(320)	(679)	(320)	(679)
Operating Profit	2,776	1,829	2,776	1,829
Finance income	79	110	79	110
Finance costs	(154)	(153)	(154)	(153)
Share of loss of equity-accounted investee, net of tax	(11)	(29)	(11)	(29)
Profit before tax	2,690	1,757	2,690	1,757
Tax expenses	(282)	(522)	(282)	(522)
Profit after tax	2,408	1,235	2,408	1,235
Profit attributable to:				
Owners of the Company	2,632	1,441	2,632	1,441
Non-controlling interests	(224)	(206)	(224)	(206)
	2,408	1,235	2,408	1,235
Earnings Per Share attributable to owners of the Company				
- Basic (sen)	0.88	0.48	0.88	0.48

The Condensed Consolidated Statement of Profit And Loss should be read in conjunction with the audited financial statements for the year ended 30 April 2026 and the accompanying explanatory notes attached to the interim financial statements.

BESHOM HOLDINGS BERHAD

(Registration No. 202101001114 (1401412-A))

Quarterly report on consolidated results for the financial period ended 31 July 2026

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 JULY 2026**

	INDIVIDUAL PERIOD (1st Quarter)		CUMULATIVE PERIOD (1st Quarter)	
	CURRENT YEAR QUARTER 31/07/2026 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/07/2025 RM'000	CURRENT YEAR TO DATE 31/07/2026 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/07/2025 RM'000
Profit for the period	2,408	1,235	2,408	1,235
Other comprehensive income				
- Net change in fair value of equity investments designated at fair value through other comprehensive income	424	(269)	424	(269)
- Foreign currency translation differences for foreign operations	(19)	2	(19)	2
Total comprehensive Income for the period	2,813	968	2,813	968
Total comprehensive income attributable to:				
Owners of the Company	3,037	1,174	3,037	1,174
Non-controlling Interests	(224)	(206)	(224)	(206)
	2,813	968	2,813	968

The Condensed Consolidated Statement of Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 April 2026 and the accompanying explanatory notes attached to the interim financial statements.

BESHOM HOLDINGS BERHAD

(Registration No. 202101001114 (1401412-A))

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2026

	AS AT CURRENT FINANCIAL QUARTER ENDED 31/07/2026 (RM'000)	AS AT PRECEDING FINANCIAL YEAR ENDED 30/04/2026 (RM'000) (Audited)
ASSETS		
Non-current assets		
<i>Property, Plant and Equipment</i>	52,522	52,965
<i>Investment properties</i>	43,386	43,778
<i>Right-of-use assets</i>	12,227	12,283
<i>Investment in jointly control entity</i>	1,444	1,455
<i>Other Investments</i>	8,687	23,138
<i>Goodwill arising from consolidation</i>	85	85
<i>Trade receivables - non current</i>	889	1,302
<i>Deferred tax assets</i>	2,963	2,833
	122,203	137,839
Current Assets		
<i>Inventories</i>	65,978	63,842
<i>Trade and other receivables</i>	38,846	24,394
<i>Other Investments</i>		
<i>Financial assets at fair value through profit or loss</i>	84,787	71,702
<i>Cash and Cash Equivalents</i>	24,071	22,559
	213,682	182,497
<i>Assets held for sale</i>	26,484	27,138
	240,166	209,635
TOTAL ASSETS	362,369	347,474
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
<i>Share capital</i>	312,978	312,978
<i>Treasury Shares</i>	(849)	(632)
<i>Other reserves</i>	(155,514)	(155,919)
<i>Retained earnings</i>	151,643	149,011
	308,258	305,438
Non-controlling interests	10,200	10,424
Total Equity	318,458	315,862
Non-current Liabilities		
<i>Contract Liabilities</i>	137	163
<i>Borrowings</i>	2,617	2,698
<i>Lease Liabilities</i>	4,805	4,846
<i>Deferred tax</i>	4	133
	7,563	7,840
Current Liabilities		
<i>Trade & other payables</i>	26,651	18,962
<i>Short-term provisions</i>	1,689	591
<i>Short term borrowings</i>	6,141	2,170
<i>Lease Liabilities</i>	1,567	1,528
<i>Contract Liabilities</i>	254	239
<i>Current tax payables</i>	46	282
	36,348	23,772
Total Liabilities	43,911	31,612
TOTAL EQUITY AND LIABILITIES	362,369	347,474

Net assets per share attributable to owners
of the Company (RM)

1.03

1.02

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 April 2026 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 JULY 2026

	Attributable to owners of the Company							Non-controlling interests	Total Equity
	Non distributable						Distributable		
	Share Capital	Treasury shares	Reorganisation reserve	Exchange fluctuation reserve	Capital reserve	Fair value reserve	Retained Earnings	Total	
	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)
3-month ended 31 July 2026									
Balance as at 1 May 2026	312,978	(632)	(155,823)	339	657	(1,092)	149,011	305,438	315,862
Profit for the period	-	-	-	-	-	-	2,632	2,632	2,408
Other comprehensive (loss)/profit for the period	-	-	-	(19)	-	424	-	405	405
Total comprehensive (expense)/income for the period	-	-	-	(19)	-	424	2,632	3,037	2,813
Purchase of treasury shares	-	(217)	-	-	-	-	-	(217)	(217)
Balance at end of financial period	312,978	(849)	(155,823)	320	657	(668)	151,643	308,258	318,458

	Attributable to owners of the Company							Non-controlling interests	Total Equity
	Non distributable						Distributable		
	Share Capital	Treasury shares	Reorganisation reserve	Exchange fluctuation reserve	Capital reserve	Fair value reserve	Retained Earnings	Total	
	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)
3-month ended 31 July 2025									
Balance as at 1 May 2025	312,978	(457)	(155,823)	393	657	123	151,643	309,514	320,919
Profit for the period	-	-	-	-	-	-	1,441	1,441	1,235
Other comprehensive profit/(loss) for the period	-	-	-	2	-	(269)	-	(267)	(267)
Total comprehensive income/(expense) for the period	-	-	-	2	-	(269)	1,441	1,174	968
Purchase of treasury shares	-	(170)	-	-	-	-	-	(170)	(170)
Balance at end of financial period	312,978	(627)	(155,823)	395	657	(146)	153,084	310,518	321,717

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 April 2026 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE QUARTER ENDED 31 JULY 2026

	2027 3-month ended 31/07/2026 (RM '000)	2026 3-month ended 31/07/2025 (RM '000)
Profit before tax	2,690	1,757
Adjustment for :-		
Depreciation on property, plant and equipment & IP	844	903
Depreciation on right-of-use assets	442	433
Dividend income	(261)	(258)
Fair value gain on other investments	(448)	(294)
Finance costs	154	153
Finance income	(79)	(110)
Gain on disposal of property, plant and equipment & IP	(1,947)	-
Net loss on impairment of trade and other receivables	153	38
Property, plant and equipment written off	9	2
Share of profit of equity-accounted investee, net of tax	11	29
Provision for sales campaign	1,340	240
Unrealised foreign exchange differences	(13)	535
Operating profit before changes in working capital	2,895	3,428
Changes in working capital		
<i>Inventories</i>	(2,136)	6,312
<i>Change in trade and other receivables and prepayments</i>	(1,713)	(6,693)
<i>Change in trade and other payables</i>	7,702	(3,528)
Cash generated from/(used in) operations	3,853	(3,909)
<i>Sales campaign paid</i>	(242)	(6)
<i>Payment of income taxes</i>	(1,256)	(666)
<i>Finance cost</i>	(154)	(153)
Net cash flows from/(used in) operating activities	5,096	(1,306)
Investing Activities		
<i>Acquisition of other investments</i>	(14,500)	(2,000)
<i>Acquisition of quoted investment</i>	-	(1,289)
<i>Proceed from other investment</i>	2,000	5,118
<i>Proceed from unquoted investment</i>	2,999	-
<i>Purchase of property, plant and equipment & IP</i>	(509)	(380)
<i>Proceeds from disposal of property, plant and equipment & IP</i>	3,092	-
<i>Interest received</i>	79	110
Net cash (used in)/from investing activities	(6,839)	1,559
Financing Activities		
<i>Repayment of term loan</i>	(78)	(74)
<i>Drawdown of bill payables</i>	3,968	4,076
<i>Purchase of Company's own share</i>	(217)	(170)
<i>Payment of lease liabilities</i>	(390)	(379)
Net cash from financing activities	3,283	3,453
Net Changes in Cash & Cash Equivalents	1,540	3,706
Effect of exchange rate & fluctuations on cash held	(28)	(518)
Cash & Cash Equivalents at beginning of financial year	22,559	26,480
Cash & Cash Equivalents at end of the financial period	24,071	29,668

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30 April 2026 and the accompanying explanatory notes attached to the interim financial statements.

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PART A -- Notes To The Interim Financial Report

A1 Basis of preparation

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”). This interim financial statement also complies with IAS 34, Interim Financial Reporting issued by the International Accounting Statements Board (“IASB”).

The interim financial report should be read in conjunction with the most recent annual financial statements of the Group for the year ended 30 April 2026.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2026.

Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 30 April 2026 except for the adoption of new standards, amendments and interpretation that have been issued by the Malaysian Accounting Standards Board (“MASB”) which are effective for annual periods beginning on or after 1 January 2027 as stated below:

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2027

- MFRS 18, *Presentation and Disclosures in Financial Statements*
- MFRS 19, *Subsidiaries without Public Accountability: Disclosures*
- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Translation to a Hyperinflationary Presentation Currency*
- Amendments to MFRS 128, *Investments in Associates and Joint Ventures – Amendments to the Fair Value Option for Investments in Associates and Joint Ventures*

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2029

- MFRS 20, *Regulatory Assets and Regulatory Liabilities*

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The initial application of the abovementioned accounting standards, amendments and interpretations is not expected to have any material financial impact to the current period and prior period financial statements of the Group.

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A2 Seasonal or cyclical factors of interim operations

The Group's interim business operations are not significantly affected by seasonal or cyclical factors for the quarter under review except for some seasonal consumer products, which are affected by major festive seasons.

A3 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows because of their nature, size or incidence.

A4 Changes in estimates of amounts reported previously

There were no material changes in estimates of amounts reported in prior interim period of the current or previous financial years.

A5 Issues, repurchase and repayments of debts and equity securities

There have been no other issuance, cancellation, repurchases, resale and repayments of debts and equity securities during the quarter under review except for the following :-

	Number of Treasury shares	Total Cost Consideration RM
Balance as at 1 May 2026	847,100	631,846
Repurchased during the quarter	405,400	217,547
Balance as at 31 July 2026	1,252,500	849,393

The repurchase transactions were financed by internally generated funds.

As at 18 September 2026, the treasury shares held were 1,506,600 shares with a total purchase consideration of RM985,906.

A6 Dividend paid

No dividend has been paid during the quarter under review.

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A7 Segment information

Details of segmental analysis for the period ended 31 July 2026 are as follows:

	Wholesale	Multi-Level Marketing	Retail	Others	Elimination	Consolidated
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
REVENUE						
Revenue from external customers	16,142	11,374	6,337	1,536	-	35,389
Inter-segment revenue	6,367	22	-	2,241	(8,630)	-
Total revenue	22,509	11,396	6,337	3,777	(8,630)	35,389
RESULT						
Segment profit/(loss)	229	(580)	(837)	3,421	543	2,776
Finance costs						(154)
Interest income						79
Share of loss of equity-accounted investee, net of tax						(11)
Profit before taxation						2,690
Income tax expenses						(282)
Net profit for the period						2,408

	Wholesale	Multi-Level Marketing	Retail	Others	Elimination	Consolidated
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Segment assets	204,093	71,440	38,499	48,337	-	362,369
Segment liabilities	23,171	9,017	10,537	1,186	-	43,911

A8 Property, plant and equipment

There is no revaluation of property, plant and equipment brought forward from the previous audited financial statements.

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A9 Events after the interim period that have not been reflected in the financial statements for the interim period

There were no material events subsequent to the period ended 31 July 2026 except for the following:

- i) On 7 August 2026, Hai-O Enterprise Bhd had acquired additional 4,000 shares in Hai-O Raya Bhd for a total cash consideration of RM12,000.

A10 Changes in the composition of the Group

There was no change in the composition of the Group during the interim period ended 31 July 2026.

A11 Contingent liabilities

The changes in contingent liabilities of the Group since the last annual Statement of Financial Position date are as follows: -

<u>Group</u>	As at 18/09/2026	As at 31/07/2026	As at 30/04/2026
	RM'000	RM'000	RM'000
Bank guarantee given to third parties in respect of services rendered to the Group	2,488	2,488	2,455

A12 Capital commitment

The capital commitment of the Group for the period ended 31 July 2026 is as follows:

	Approved, contracted but not provided for
	RM'000
Property, plant and equipment	994
Total	994

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PART B -- Explanatory Notes Pursuant To Appendix 9B of The Bursa Securities Listing Requirement

B1 A detailed analysis of the performance of key operating segments of the Group, setting out material factors affecting the earnings and/or revenue of each segment for the current quarter and financial period-to-date:

Financial review for current quarter and financial period to date

	Quarter and Year-to-date ended		Changes
	Current Year Quarter	Preceding Year Corresponding Quarter	
	31/07/2026 (RM '000)	31/07/2025 (RM '000)	
Revenue	35,389	35,537	(0.4%)
Gross Profit	13,481	13,522	(0.3%)
Operating Profit	2,776	1,829	51.8%
Profit Before Tax	2,690	1,757	53.1%
Profit After Tax	2,408	1,235	95.0%
Profit Attributable to owners of the Company	2,632	1,441	82.7%

Statement of Profit & Loss and Other Comprehensive Income

During the period ended 31 July 2026, the revenue was maintained at about RM35.4 million. The overall revenue performance was supported by higher sales in the Wholesale and MLM divisions while lower revenue was recorded in the Retail division. The Group's pre-tax profit increased by 53.1%, from RM1.8 million to RM2.7 million, mainly attributed to a gain of RM1.8 million arising from the disposal of investment properties.

Statement of Financial Position

The consolidated net assets or the equity attributable to owners of the Company as at 31 July 2026 was at RM308.3 million (FYE 2026: RM305.4 million), after taking into account net profit attributable to owners of the Company amounting to RM2.6 million. Total assets of the Group stood at about RM362.4 million (FYE 2026: RM347.5 million), mainly due to an increase in trade & other receivables, and inventories. Total liabilities of the Group was RM43.9 million (FYE 2026: RM31.6 million) attributed to the increase in trade & other payables and bill payables.

Net asset per share was recorded at RM1.03 as at 31 July 2026 against previous financial year ended 30 April 2026 of RM1.02.

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Statement of Cash Flow

The total cash holding of the Group comprising financial assets, cash and cash equivalents amounted to RM108.9 million as at 31 July 2026, which is aligned to the business activities that are mostly transacted on a cash basis.

Net cash flows from operating activities amounted to about RM5.1 million primarily generated from the business operations. Net cash used in investing activities including the acquisition of other investment was offset by the proceeds from the disposal of property, plant and equipment & investment properties, other investment and unquoted investment of RM8.1 million, resulted in a net outflow of RM6.8 million. Net cash from financing activities of RM3.3 million was mainly from the drawdown of bill payables. As a result, the Group's cash and cash equivalents increased by RM1.5 million to RM24.1 million as at financial period ended 31 July 2026.

Segmental Analysis

Current quarter compared to the preceding year's corresponding quarter

Wholesale division - Divisional revenue was maintained at approximately RM16.1 million. Despite higher sales of wellness products, it was offset by lower sales of Chinese medicated tonic following the closing of the sales promotion campaign in the immediate preceding quarter. In addition, sales of patented medicine and sales to duty free outlets were not encouraging as customers are more cautious in stock ordering and inventory management amidst subdued consumer sentiment and uncertain market condition.

Due to lower contribution from high margin products, the division recorded lower pre-tax profit of RM0.7 million.

MLM division - Despite additional revenue generated from the newly launched water purifier in the current quarter, it was offset by lower sales of other products, resulting in the marginal increase in revenue by 2.9% to RM11.4 million.

The division recorded a loss of about RM0.5 million mainly due to higher marketing costs incurred during the quarter under review.

Retail division - The division continued to face challenging operating environment as consumers remained cautious in spending particularly on non-essential goods and premium supplement products. As a result, the division posted lower revenue of RM6.3 million, a 5.5% decrease as compared to the preceding year's corresponding quarter. Despite the decline in revenue, loss was contained at approximately RM1.0 million reflecting continued efforts to manage costs and improve operational efficiency.

Other division - Other division includes manufacturing of traditional Chinese medicines, credit & leasing, insurance agency, investment holding and property holding.

The division recorded a higher pre-tax profit of RM3.4 million as compared to the preceding year's corresponding quarter of RM1.3 million. This was mainly attributed to a gain of RM1.8 million arising from the disposal of investment properties in the current quarter, coupled with the contribution from manufacturing segment.

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B2 Material changes in the profit before taxation for the quarter under review as compared with the immediate preceding quarter

Financial review for current quarter compared with the immediate preceding quarter

	Current Year Quarter 31/07/2026 (RM '000)	Immediate Preceding Quarter 30/04/2026 (RM '000)	Changes
Revenue	35,389	35,731	(1.0%)
Gross Profit	13,481	15,320	(12.0%)
Operating Profit	2,776	2,911	(4.6%)
Profit Before Tax	2,690	2,836	(5.1%)
Profit After Tax	2,408	2,082	15.7%
Profit Attributable to Ordinary Equity Holders of the Company	2,632	2,020	30.3%

Wholesale division - The revenue increased marginally by 3.9% to RM16.1 million as compared with the immediate preceding quarter of RM15.5 million. Despite higher sales from wellness products, it was offset by lower sales in Chinese medicated tonic. Higher base was recorded in the immediate preceding quarter due to pre-price increase sales promotion campaign for selected Chinese medicated tonic.

Pre-tax profit increased by 43.1% to RM0.7 million in the quarter under review, as compared with the immediate preceding quarter of RM0.5 million, which was adversely affected by higher impairment on slow moving stocks and higher operating costs.

MLM division - The division recorded higher revenue of RM11.4 million, an increase of 25.5%, mainly driven by higher sales of the newly launched water purifier. However, the division recorded a loss of RM0.5 million, primarily attributable to higher marketing costs incurred during the quarter under review.

Retail division - Divisional revenue decreased by 32.2% to RM6.3 million, as compared with the immediate preceding quarter which was boosted by higher sales from Chinese New Year festive season. The division continues to experience subdued customer footfall amidst weak spending power especially on non-essential goods and premium health supplement products.

In tandem with lower revenue, the division recorded a loss of approximately RM0.9 million, compared with a pre-tax profit of RM0.2 million recorded in the immediate preceding quarter.

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B3 Commentary on next quarter

Despite the challenging global and domestic business environment, Malaysia's economy remained resilient with GDP expanding by 6.0% in the second quarter of 2026, supported by resilient domestic demand and strong export performance. However, heightened geopolitical tensions and persistent macroeconomic uncertainties continued to weigh on market confidence. Additionally, elevated price pressure coupled with subdued consumer sentiment further dampened consumers' purchasing power and discretionary spending.

Against this backdrop, the Group remains mindful of the evolving operating environment and vigilant in managing business costs. The Wholesale division will explore collaboration with strategic business partners which can add value to the business while the Retail division will conduct more targeted product promotional campaign and carnival events at selected outlets to drive foot traffic. The outlook for the MLM division remains challenging as the market environment continues to evolve with heightened competition and consumers are scaling down on spending towards discretionary goods. Going forward, the division will organise more event activities to drive network growth, and continue to focus on members recruitment and enhance training programs.

In view of the above, the Board of Directors remains cautious on the business outlook of the Group's performance amidst the challenging business environment.

B4 Statement of the Board of Directors' opinion on achievability of the financial estimate, forecast, projection or internal targets previously announced

There were no financial estimate, forecast, projection or internal targets previously announced by the Board of Directors.

B5 Profit forecast / profit guarantee previously announced

There were no profit forecast or profit guarantee previously announced.

B6 Trade Receivables

Ageing analysis of trade receivables of the Group as at 31 July 2026 is as follow:

	RM'000
Not past due	17,320
Past due 1-30 days	1,038
Past due 31-60 days	1,288
Past due more than 60 days	3,088
	22,734
Impaired	(925)
	21,809

The trade receivables comprised mainly of non-related parties with credit term of 60-90 days.

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B7 Taxation

The provision for income tax is based on the business income earned for the financial period under review.

For the financial period to date, the effective tax rate of the Group was lower than the statutory tax rate mainly due to certain income which are not subject to tax and utilisation of capital allowance.

	Quarter and Year-to-date ended 31/07/2026 (RM '000)
Profit before taxation	2,690
Taxation at applicable tax rate – 24%	646
Adjustment mainly due to certain non-taxable income and utilisation of capital allowance	(364)
Total Income Tax Expenses	282

B8 Status of Corporate Proposals

There were no outstanding corporate proposals for the period under review except for the following corporate proposal:

On 16 June 2026, Hai-O Enterprise Bhd ("HOE"), a wholly-owned subsidiary of the Company ("Beshom") had entered into a sale and purchase agreement ("SPA") with JT Development Sdn Bhd ("Purchaser") for the Proposed Disposal of three (3) plots of freehold industrial land located along the main road of Jalan Kapar, Klang, Selangor Darul Ehsan for a cash consideration of RM85.80 million, subject to the terms and conditions of the SPA ("Proposed Disposal").

The status of the conditions precedent under the SPA in respect of the Proposed Disposal is set out below :-

(a) Ministry of Economy ("MOE") Approval

The MOE had, via its letter dated 21 August 2026, stated that it has no objection to the Purchaser's acquisition of the three (3) plots of freehold industrial land from HOE pursuant to the Proposed Disposal;

(b) Kebenaran Merancang and Building Plan Approval

The Purchaser's application for Kebenaran Merancang is currently being processed by the relevant authorities. Upon obtaining the Kebenaran Merancang approval, the Purchaser will proceed to submit its application to the relevant authorities for the Building Plan Approval; and

(c) Shareholders' Approval

The approval of the shareholders of Beshom for the Proposed Disposal will be sought at the Extraordinary General Meeting ("EGM"), which is scheduled to be held on 8 October 2026.

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B9 Group Borrowings and Debts Securities

The Group borrowings as at 31 July 2026 are as follows:

Current Quarter ended 31/07/2026				
Group Borrowings	Currency	Secured/ Unsecured	Type of borrowing	RM'000
Short Term Borrowings	Ringgit Malaysia	Unsecured	Bill payables	5,823
Short Term Borrowings	Ringgit Malaysia	Secured	Fixed Loan	318
Long Term Borrowings	Ringgit Malaysia	Secured	Fixed Loan	2,617
Total				8,758

Preceding Quarter ended 31/07/2025				
Group Borrowings	Currency	Secured/ Unsecured	Type of borrowings	RM'000
Short Term Borrowings	Ringgit Malaysia	Unsecured	Bill payables	5,709
Short Term Borrowings	Ringgit Malaysia	Secured	Fixed Loan	300
Long Term Borrowings	Ringgit Malaysia	Secured	Fixed Loan	2,935
Total				8,944

The borrowings comprised solely of trade facilities and fixed loan to finance the purchase of one unit of shop lot which denominated in RM currency. The gearing level was negligible.

B10 Changes in Material Litigation

The Group is not engaged in any material litigation, claims or arbitration, including those pending or threatened against our Group, either as plaintiff or defendant, which has a material effect on the financial position of the Group.

B11 Dividend

No interim dividend has been declared for the quarter under review (31/7/2026: Nil).

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B12 Earnings per share (EPS)

Earnings per share

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/07/2026	31/07/2025	31/07/2026	31/07/2025
Earnings				
Net profit for the period attributable to ordinary shareholders of the Company (RM'000)	2,632	1,441	2,632	1,441
Weighted average number of shares ('000)	299,237	299,723	299,237	299,723
Basic earnings per share (sen)	0.88	0.48	0.88	0.48

Diluted EPS is not presented as the Company has no potential shares or other instruments with dilutive effects.

B13 Auditors' report of the preceding annual financial statement

The auditors' report of the preceding annual financial statement does not contain any modified opinion or material uncertainty related to going concern nor qualification.

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B14 Items included in the Statement of Profit and Loss and Other Comprehensive Income

	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/07/2026 RM' 000	31/07/2025 RM' 000	31/07/2026 RM' 000	31/07/2025 RM' 000
<i>Profit before taxation is arrived at after (charging)/crediting:</i>				
Interest income	79	110	79	110
Other income including investment Income	992	1,301	992	1,301
Interest expense	(154)	(153)	(154)	(153)
Depreciation and amortization on PPE & IP	(844)	(903)	(844)	(903)
Depreciation and amortization on Right-use-of-assets	(442)	(433)	(442)	(433)
Provision for and write off of receivables	(153)	(38)	(153)	(38)
Provision for and write off of inventories	(237)	(196)	(237)	(196)
Gain or (loss) on disposal of quoted or unquoted investment PPE or IP	1,947	-	1,947	-
Foreign exchange gain/(loss):				
- Realised	44	657	44	657
- Unrealised	12	(535)	12	(535)
Gain or loss on derivatives	-	-	-	-
Impairment of assets	-	-	-	-
Any material items not disclosed above	-	-	-	-

B15 The interim financial statements were authorised for issue by the Board of Directors on 25 September 2026.